

Module 2

Your Idea

Exercises from Lesson 2

1) Self-assessment of your skills, experience, and attitudes:

Based on the learning from lesson 2 consider the following assessment. Stay focused on your motivation to start a social business, your ability to identify opportunity, your persistence to pursue the goals, decision making and risk assessment and taking?

Try to include as much as possible the skills, experience and attitudes in your assessment. They may not be only professional and technical ones, but any soft skills, experience and attitudes are necessary to handle with the situations in the social business.

	Entrepreneurial abilities:	Social entrepreneur abilities:	Managerial abilities:
List all those you think are vital for realization of your idea			
List the ones you possess			
How will you improve the lacking			

Based on the self-assessment of your entrepreneurial and social entrepreneurial attitude and skills do you think you are capable to start implementing your social idea?

2) The team you need to make your idea a reality

Please make a list of knowledge and skills you do not have but you need to make your idea a reality. Do you know people who have these knowledge and skills? How you could you take them on board?

3) Financial Assessment/ Resources secured/needed

You should predict what investments and costs you will have to start and develop your idea and how much revenues do you expect?

You could use a very simple grid as the following:

Revenue/costs

A. Costs
1. Costs for salaries (incl. insurances)
2. Costs for services
3. Other costs (materials, amortizations, and etc.)
B. Total costs for activity (1+2+3)
C. Revenue
1. Incomes for activity
2. Other incomes
D. Total incomes (1+2)
E. Profit/ Loss from activity (D-B)